

WASHINGTON (February 2) – Congressman Spencer Bachus (AL-6) today discussed President Obama’s latest government housing plan on the Fox Business Channel.

Bachus, who was invited to appear as Chairman of the House Financial Services Committee, warned the proposal could put U.S. taxpayers on the hook for more risky loans and future bailouts.

“The best way to revive the housing market is to revive our economy,” said Congressman Bachus.

Bachus called on the President and Senate to act on 30 bipartisan jobs bill passed by the House Republican majority. He also repeated his call for the President to approve the Keystone pipeline with Canada, which would create 20,000 construction jobs and help reduce American dependence on imported oil from the Middle East.

To view remarks by Congressman Bachus, [click here](#).

To read Congressman Bachus’ statement on the President’s housing proposal, [click here](#).