WASHINGTON (November 17) - Congressman Spencer Bachus (AL-6) announced on Thursday his committee will hold a hearing on H.R. 1148, the STOCK Act, on December 6.

"Existing law clearly prohibits insider trading by Members of Congress. However, the American public deserves for there to be no question or equivocation concerning Members of Congress or any citizen being exempted from laws prohibiting insider trading. Towards this goal, a full committee hearing on the STOCK Act is being held at the earliest possible date to help answer those questions," said Bachus, Chairman of the House Financial Services Committee.

A list of witnesses who will be called to testify before the Committee on December 6 about the STOCK Act will be announced at a later date. Chairman Bachus' letter to Ranking Member Barney Frank about the hearing, click here.