

WASHINGTON – The House Financial Services Committee, chaired by Congressman Spencer Bachus (AL-6), is facing a busy first half of September with 11 hearings over the course of seven days on topics ranging from terrorist financing to reform of the Securities and Exchange Commission.

On Friday, Chairman Spencer Bachus announced the committee's tentative hearing schedule for the first half of September. Witnesses for the hearings will be announced at later dates. Unless otherwise noted, all hearings will take place in room 2128 Rayburn House Office Building.

Tuesday, September 6 at 10 a.m. -- The Oversight and Investigations Subcommittee will hold a field hearing in New York City on combating terrorist financing in the post-9/11 world. The field hearing will take place at the National Museum of the American Indian, The George Gustav Heye Center, Alexander Hamilton U.S. Custom House, One Bowling Green #1 in New York.

Wednesday, September 7 at 10 a.m. -- The Capital Markets and Government Sponsored Enterprises Subcommittee will hold a field hearing in New York City entitled, "Facilitating Continued Investor Demand in the U.S. Mortgage Market Without a Government Guarantee." This field hearing will also take place at the National Museum of the American Indian, The George Gustav Heye Center, Alexander Hamilton U.S. Custom House, One Bowling Green #1 in New York.

Thursday, September 8 at 10 a.m. -- The International Monetary Policy and Trade Subcommittee will hold a hearing to examine the relationship between the health of the U.S. housing finance system and global financial stability. The Subcommittee will also focus on the unique features of the U.S. housing finance system, its benefits and weaknesses.

Thursday, September 8 at 2 p.m. -- The Subcommittee on Insurance, Housing and Community Opportunity will hold a second hearing on the single- and multi-family programs of the Federal Housing Administration and the Rural Housing Service. The hearing will also focus on legislative proposals to improve the financial condition of FHA, RHS and Ginnie Mae. The Subcommittee's first hearing on these subjects took place on May 25.

Friday, September 9 at 10 a.m. -- The Full Committee will hold a hearing on exposure of U.S. banks to the European Union's debt crisis.

Tuesday, September 13 at 10 a.m. -- The Capital Markets and Government Sponsored Enterprises Subcommittee will hold a hearing on the regulation and oversight of broker-dealers and investment advisers. The Subcommittee will examine studies mandated by the Dodd-Frank Act on the effectiveness of standards of care applicable to broker-dealers and investment advisers, and on the need for enhanced examination and enforcement resources for investment advisers.

Tuesday, September 13 at 2 p.m. -- The Domestic Monetary Policy and Technology

Subcommittee will hold a hearing on H.R. 1098, the Free Competition in Currency Act.

Wednesday, September 14 at 10 a.m. -- The Financial Institutions and Consumer Credit Subcommittee will hold a hearing on combating cybercriminals. The Full Committee held a field hearing in June on the threat cybercriminals pose to individuals, businesses and government agencies at the National Computer Forensics Institute in Alabama.

Wednesday, September 14 at 2 p.m. -- The Insurance, Housing and Community Opportunity Subcommittee will hold an oversight hearing on the Department of Housing and Urban Development's housing counseling program.

Thursday, September 15 at 10 a.m. -- The Full Committee will hold a hearing on the structure and operations of the Securities and Exchange Commission and the need for reform of the SEC.

Thursday, September 15 at 2 p.m. -- The International Monetary Policy and Trade Subcommittee will hold a hearing to examine the impact that multi-lateral development banks have on America's national security.