WASHINGTON (July 21) – Saying that “spending is the problem,” Congressman Spencer Bachus (AL-6) made the following statement regarding the debate over raising the nation’s debt limit during an interview on CNBC today.

**“The overarching concern is that we are spending ourselves into oblivion and that we are on an unsustainable path. If we raise the debt limit and we don’t address the out of control spending, we will be back here in a month or two months or three months. The situation will be even worse and the hill will be steeper.”**

Bachus voted for the Cut, Cap, and Balance Act on Tuesday.

To view the complete interview, click here.