WASHINGTON – Congressman Spencer Bachus (AL-6) today voted to repeal a costly new tax mandate on small businesses.

The House passed legislation to repeal the so-called “1099” tax reporting requirement in the new health care law. Bachus was a cosponsor of the legislation.

Bachus issued the following statement.

“Among the many onerous provisions of Obamacare is a mandate that small businesses file 1099 forms with the IRS for any purchase of more than $600. This would cost small businesses nearly $20 billion in new taxes and subject them to endless hours of expensive paperwork. Small businesses generate the majority of new jobs in our country and this is no time to impose higher regulatory costs on them to fund a costly government takeover of health care. Finally, if there is any government agency that doesn’t need to get bigger, it’s the IRS.”