

WASHINGTON (December 16) – Congressman Spencer Bachus (AL-6) today said that lower taxes and spending cuts – not higher taxes and pork-barrel spending – are the keys to getting the U.S. economy growing.

Bachus will vote today to stop a massive tax increase scheduled to take effect at the end of the month. He also stated that he will vote against Senator Harry Reid’s pork-barrel omnibus spending bill if it is brought up in the House.

“A record tax increase is no one’s idea of a Christmas present. Republicans have had to fight hard to prevent Speaker Pelosi from imposing a huge tax increase that would hit every American family, business, investor, and saver. The worst thing you can do during a weak economy is raise taxes and cause even greater uncertainty for entrepreneurs who create the private sector jobs in our economy,” Bachus said.

Bachus warned about a budget-busting omnibus spending bill that Senator Reid is trying to send to the outgoing House Democrat majority for a lame-duck vote.

“The American people have sent a clear message that they want the wasteful spending stopped, but Senator Reid and Speaker Pelosi are not listening. Their last gasp at pork-barrel spending needs to be decisively rejected. The incoming Republican majority that I am proud to be part of is determined to cut spending, reduce the debt, and stay true to the Constitutional principles that underpin our government,” Bachus said.

Bachus will hold the leadership position of Chairman of the House Financial Services Committee in the 112th Congress and, as outlined in the Pledge to America, has set a priority on establishing policies that will allow businesses to create jobs and grow the economy.