

WASHINGTON – Congressman Spencer Bachus (AL-6), Ranking Member on the House Financial Services Committee, released the following statement today after the House passed a resolution disapproving the release of the remaining \$350 billion Troubled Asset Relief Program (TARP) funds.

□□□□□□□□□□ **“Before another TARP dollar is spent, the Obama Administration needs to come to Congress and the American people with a detailed plan as to exactly how they are going to spend the money, what short-term results they expect, and the consequences of interventions of this magnitude.□ If they have a plan, we don’t know it and we haven’t seen it.**

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